



Contact Information

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Information about the index, including rule book, company descriptions and historic data, can be found at:
www.durable.snetglobalindexes.com

TICKERS:

S-Network Durable Dividends US Mid-Cap Index :

SNDDMX

S-Network Durable Dividends US Mid-Cap Total Return Index :

SNDDMXTR

December 2016

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S-Network Durable Dividends US Mid-Cap Total Return Index

Index Performance. The S-Network Durable Dividends US Mid Cap Total Return Index (TICKER: SNDDMXTR) increased +9.76% from 6334.97 to 6953.56 in the quarter ended December 2016. This compares to an increase in the S&P MidCap 400 Dividend Aristocrats TR Index (TICKER: SPDAMCUT) of +8.85% and an increase in the S-Network US Mid-Cap 500 TR Index (TICKER: SNM500T) of +5.99%.

As of December 31, 2016, the dividend yield for the S-Network Durable Dividends Mid-Cap Index was +4.08%. The S&P MidCap 400 Index had a +1.69% dividend yield as of December 31, 2016, compared with +1.90% at the end of the previous quarter.

The S-Network Durable Dividends US Mid Cap Total Return Index rose +22.71% in the past 12 months. This compares to a +30.50% rise in the S&P MidCap 400 Dividend Aristocrats TR Index and +15.12% rise in the S-Network US Mid-Cap 500 TR Index.

Index Description. The S-Network Durable Dividend US Mid-Cap Index (TICKER: SNDDMX) is designed to include the highest dividend yielding stocks in each of eleven GICS sectors that pass screens for durability.

Inclusion Criteria. SNDDMX consists of 50 companies included in the S-Network US Mid-Cap 500 Index (TICKER: SNM500). The constituents are chosen from among the 100 top-yielding SNM500 constituents using a series of screens for durability, including cash flow, EBITDA, and current debt to equity ratio.

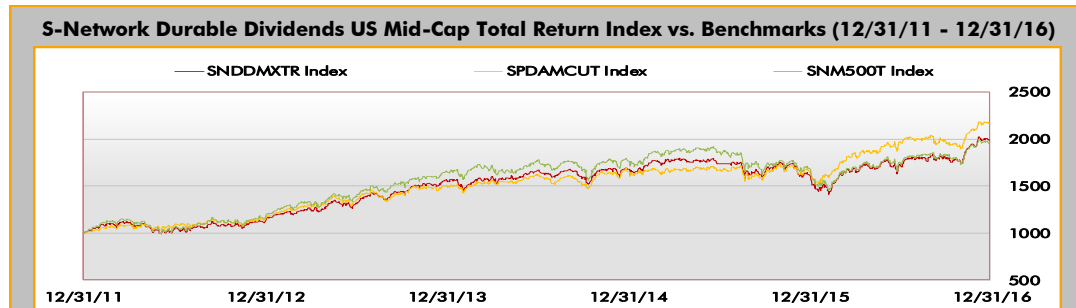
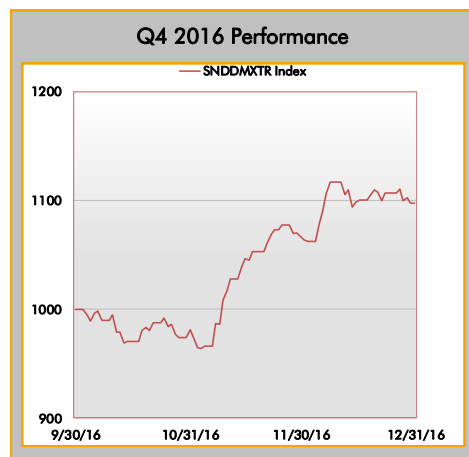
Weighting Methodology. All stocks in SNDDMX are equally weighted. The sector weights (and the number of stocks selected within each sector) are based on those in the SNM500, with REITs set at 4% and the other sector weights reduced proportionally. Sector weights are capped at 20% and have a minimum of 4%.

Rebalancings. SNDDMX is reconstituted annually on the third Friday of June of each year. Additionally, SNDDMX is rebalanced quarterly on the third Friday of the last month of each calendar quarter.

Index Data. SNDDMX is calculated daily by S-Network Global Indexes. Daily values from June 30, 2000 are available on the S-Network Durable Dividends website and through various data vendors. End-of-day index values are distributed daily via the NYSE Global Index Feed.

Leading Movers				
Company Name	Ticker	Opening	Closing	Change
HOLLYFRONTIER CORP	HFC US	24.50	32.76	33.71%
FLOWERS FOODS INC	FLO US	15.12	19.97	32.08%
PACWEST BANCORP	PACW US	42.91	54.44	26.87%
MSC INDUSTRIAL DIRECT CO INC	MSM US	73.41	92.39	25.85%
OLIN CORP	OLN US	20.52	25.61	24.81%

Lagging Movers				
Company Name	Ticker	Opening	Closing	Change
FRONTIER COMMUNICATIONS	FTR US	4.16	3.38	-18.75%
AMERICAN EAGLE OUTFITTERS	AEO US	17.86	15.17	-15.06%
B&G FOODS INC	BGS US	49.18	43.80	-10.94%
GAMESTOP CORP	GME US	27.59	25.26	-8.45%
PERKINELMER INC	PKI US	56.11	52.15	-7.06%



*Note: This chart is a normalized historical graph
Data Source: Bloomberg Data as of December 31, 2016

This chart is for illustrative purposes only. Historical information is not indicative of future results; current data may differ from data quoted. Investors cannot invest directly in index. Index returns do not reflect any management fees or brokerage expenses.

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Index Statistical Profile

Capitalization Profile		
Number of Constituents	50	
TOTAL MARKET CAPITALIZATION	234.82	Billion USD
LARGEST MARKET CAPITALIZATION	10.14	Billion USD
SMALLEST MARKET CAPITALIZATION	2.21	Billion USD
AVERAGE MARKET CAPITALIZATION	4.70	Billion USD
MEDIAN MARKET CAPITALIZATION	4.23	Billion USD

Total Return Appreciation			
	SNDDMXTR	SPDAMCUT	SNM500T
5 Year	98.71%	116.54%	94.52%
3 Year	26.88%	43.55%	17.27%
1 Year	22.71%	30.50%	15.12%

Compound Annual Growth Rate (CAGR)			
	SNDDMXTR	SPDAMCUT	SNM500T
5 Year	14.72%	16.71%	14.23%
3 Year	8.26%	12.81%	5.45%
1 Year	22.71%	30.50%	15.12%

Annualized Standard Deviation (Monthly)			
	SNDDMXTR	SPDAMCUT	SNM500T
5 Year	12.47%	11.38%	13.26%
3 Year	13.27%	12.53%	13.71%
1 Year	14.34%	13.01%	15.35%

Sharpe Ratio			
	SNDDMXTR	SPDAMCUT	SNM500T
5 Year	1.1596	1.4122	1.0652
3 Year	0.6533	1.0150	0.4443
1 Year	1.4814	2.1007	0.9707

Top Ten Constituents			
Company	Ticker	Country	Weight
JABIL CIRCUIT INC	JBL US	UNITED STATES	2.23%
TARGA RESOURCES CORP	TRGP US	UNITED STATES	2.14%
FLOWERS FOODS INC	FLO US	UNITED STATES	2.11%
VIRTU FINANCIAL INC	VIRT US	UNITED STATES	2.09%
MONOLITHIC POWER SYSTEMS INC	MPWR US	UNITED STATES	2.08%
SIX FLAGS ENTERTAINMENT CORP	SIX US	UNITED STATES	2.07%
J2 GLOBAL INC	JCOM US	UNITED STATES	2.06%
THETIMKEN CO	TKR US	UNITED STATES	2.06%
BROADRIDGE FINANCIAL SOLUTIONS INC	BR US	UNITED STATES	2.06%
GREAT PLAINS ENERGY INC	GXP US	UNITED STATES	2.05%

Beta Matrix** (5 Year/Monthly)			
	SNDDMXTR	SPDAMCUT	SNM500T
SNDDMXTR	1.0000	0.8245	1.0118
SPDAMCUT	0.9902	1.0000	1.0074
SNM500T	0.8940	0.7411	1.0000

Correlation Matrix** (5 Year/Monthly)			
	SNDDMXTR	SPDAMCUT	SNM500T
SNDDMXTR	1.0000		
SPDAMCUT	0.9035	1.0000	
SNM500T	0.9511	0.8640	1.0000

R-Square Matrix** (5 Year/Monthly)			
	SNDDMXTR	SPDAMCUT	SNM500T
SNDDMXTR	1.0000		
SPDAMCUT	0.8164	1.0000	
SNM500T	0.9046	0.7465	1.0000

*All data as of December 31, 2016

**Dependent variable shown in Column Headers, Independent shown in Row Headers

Index Composition

